

231782
2002-3885



Issuing Date: July 5, 2011

Irrevocable Letter of Credit No.

Issued in Favor Of: Links Water Treatment, LLC

Beneficiary: State of South Carolina
The Public Service Commission
101 Executive Center Dr.
Kroger Executive Center
Columbia, SC 29210

Dear Sir:

We hereby issue in your favor our irrevocable standby letter of credit No. _____ for the benefit of Links Water Treatment, LLC, for an amount not to exceed One Hundred Thousand and 00/100 Dollars (\$100,000.00) available for your sight draft on Greer State Bank, Greer, SC.

All drafts so drawn must bear the clause: Drawn under Greer State Bank letter of credit no. _____ dated July 5, 2011" and must be accompanied by an official statement that the Links Water Treatment is in non-compliance of Section 58-5-720 of the South Carolina Code of Laws. In addition, it must state the violations and certify that the Links Water Treatment facility was served with proper notice and just cause.

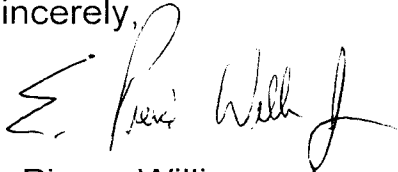
We hereby engage with you that drafts drawn and presented in compliance with the terms of this credit will be duly honored by us if presented at this office on or before July 15, 2012.

Partial draws are not permitted.

This letter of credit is effective as of July 5, 2011 and shall expire July 15, 2012.

Except so far as otherwise expressly stated, this credit is subject to the Uniform Customs and Practices for Documentary Credits, (1993 Revision) International Chamber of Commerce Publication No. 500.

Sincerely,

A handwritten signature in black ink, appearing to read "E. Pierce Williams, Jr.", written in a cursive style.

E. Pierce Williams, Jr.
Senior Vice President